

## CLU® Designation Holder's Agreement for 2023 Renewal of your CLU Designation for the 2023 Calendar Year

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### 2023 Designation Requirements

Your CLU designation (hereafter, "CLU") must be renewed annually with The Institute for Advanced Financial Education (hereafter, "The Institute"). The requirements pursuant to this CLU Designation Holder's Agreement (hereafter, "The Agreement") for annual renewal include:

- an annual fee
- adherence to The Institute's [Code of Professional Conduct & Disciplinary Procedures](#), and,
- a minimum of 30 continuing education (CE) credits each calendar year, two credits of which must be from a recognized Ethics program\*. Any deficiency in one year must be made up by the end of the next calendar year, in addition to the full year's CE credits requirement.

\*A minimum of 15 CE credits must be accredited by The Institute; a maximum of 15 CE credits can be approved by The Institute.

For more information, please visit <https://iafe.ca/designation/clu/clu-renewal/>.

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### 2023 CLU Fee

All fees must be submitted to The Institute with the appropriate renewal form by no later than January 31 of the renewal year. Fees are non-refundable and non-transferable. The CLU designation fee for 2023 is \$405.00 plus applicable taxes and fees.

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### 2023 CLU Renewal

To renew your CLU designation with The Institute, you can either:

- renew online by visiting [www.advocis.ca](http://www.advocis.ca), or
- email, mail, or courier this renewal document, completed and signed, along with the necessary credit card information.

All questions contained in this form must be answered in order for your CLU to be renewed for the 2023 year. Failure to properly and fully complete this document and/or submit full payment of fees will delay the granting of your CLU marks and usage rights.

The renewal term for CLU marks (and the rights to use them) is granted on an annual basis and expires by end-of-day December 31 of each calendar cycle. A CLU designation holder who fails to meet all continuing education requirements risks having his or her designation revoked due to non-compliance. CLU designation holders who do not renew by January 31, 2023, will no longer be authorized to hold themselves out to the public as a CLU designation holder.

**Note:** Only persons who apply for and maintain their CLU for 2023 will appear in The Institute's online [Public Registry](#) as being a CLU designation holder in good standing with The Institute.

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### CE Audit

The Institute will commence auditing for CE credits for the 2023 calendar year in 2024. By renewing your CLU for 2023, you hereby agree to the terms of this Agreement — including the requirement to maintain sufficient CE credits for 2023 — and to be subject to a possible random CE audit in 2024.

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### Disclosure of Designation

You must disclose your CLU designation to clients in a clear and timely manner.

## Reporting for the 2022 Calendar Year

### Bankruptcy, Disciplinary and Criminal Declarations

In the 2022 calendar year, have you:

been declared bankrupt or made a voluntary assignment into bankruptcy?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
been convicted or found liable in a criminal or civil proceeding involving fraud, misrepresentation or the misappropriation of funds?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
had any unresolved criminal charges or civil actions filed against you involving fraud, misrepresentation or the misappropriation of funds which may have been initiated during the 2022 calendar year or earlier?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
made an offer to settle or have settled a civil dispute during the 2022 calendar year involving fraud, misrepresentation or the misappropriation of funds?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
have been the subject of an investigation or disciplinary hearing conducted by an organization or self-regulatory body?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

If you have answered Yes to any of the above questions, you must provide a supplementary written explanation with full details of the matter(s) at hand. The Institute will review your submission and determine what impact, if any, this will have on your application for the CLU designation for 2023.

### Continuing Education

Have you completed the required 30 credits of CE for the 2022 Calendar year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
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If you have answered No, please provide a supplementary written explanation of why you were unable to meet the CE requirement for 2022. Please note that by answering no, there may be an impact on the renewal of your CLU for 2023.

### Province of Business, Residence, etc.

Please identify the provinces or territories with which you have a connection. You have a connection to a province or territory if:

- You reside in the province/territory.
- Your business is located in the province/territory.
- You serve clients who reside in the province/territory.
- You are licensed to sell product in the province/territory.
- You hold yourself out as providing financial services to prospective clients in the province/territory.

Select all provinces or territories that apply:

AB	BC	MB	NB	NL	NS	NT	NU	ON	PE	QC	SK	YT

## 2023 CLU Designation – Agreement and Terms

I hereby apply for the renewal of my CLU designation for the 2023 year with The Institute commencing the signed date of this application. I agree to fulfill the ongoing requirements of maintaining my status as a CLU designation holder in good standing with The Institute for 2022. I hereby confirm that I have maintained the necessary requirements to maintain my standing as a CLU designation holder with The Institute for the 2022 calendar year.

I understand that my submission of this renewal constitutes a 12-month agreement covering the period January 1, 2023, to December 31, 2023, and that, as a result, I am hereby committed to the payment of all fees associated with the CLU designation and its marks as well as their usage rights for the entire 12-month period. I understand that my failure to remit any portion of my full CLU fees at any time will impact my right to use the CLU marks and to hold myself out as a CLU designation holder. I understand that the enforcement of the CLU marks protects the reputations of the CLU designation and of CLU designation holders.

I agree to provide 60 days advance written notice to The Institute if I wish to cancel my CLU Designation Holder's Agreement with The Institute for the 2023 calendar year.

I have read and agree to abide by The Institute's [Code of Professional Conduct & Disciplinary Procedures](#) and understand that by entering into this Agreement for 2023, I am also subject to existing disciplinary procedures should a complaint involving allegations ever be filed against me with The Institute. I agree that The Institute has the right to enforce the Code of Professional Conduct against its designation holders.

I agree to disclose my CLU designation to clients in a clear and timely manner.

I also hereby understand that I am required to maintain 30 hours of CE for the 2023 calendar year and may be selected by The Institute at random selected for a CE audit in 2024.

Printed Name \_\_\_\_\_ Advocis ID# \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

### Payment Information

TOTAL AMOUNT (including applicable taxes): \$ \_\_\_\_\_

VISA  MasterCard  AMEX

#### ONE-TIME PAYMENT:

I authorize Advocis, on behalf of The Institute, to charge my credit card for the total fee

\_\_\_\_\_ Card No. \_\_\_\_\_ Expiry Date \_\_\_\_\_

#### MONTHLY PAP

I authorize Advocis, on behalf of The Institute, to charge my credit card for the monthly amount

\_\_\_\_\_ Signature \_\_\_\_\_

Payment day options:  1<sup>st</sup> of the month  15<sup>th</sup> of the month

\_\_\_\_\_ Date \_\_\_\_\_

MONTHLY PAYMENT OPTION DISCLAIMER: By signing above, I acknowledge that I have read and agree with the terms of The Financial Advisors Association of Canada's (TFAAC) pre-authorized payment agreement and I authorize TFAAC, on behalf of Advocis and/or The Institute for Advanced Financial Education (The Institute) and/or GAMA International Canada, to debit my credit card monthly for the amount of 1/12th of the full annual renewal fees plus the monthly administration fee (currently \$3) plus applicable GST/HST. I understand that this amount may change and that TFAAC will attempt to provide reasonable notice, and I waive my right to such notice. All fees are non-refundable. A monthly payment that is returned as NSF will result in a \$25 NSF charge. In the case of joint account holders, I agree that notice to one account holder constitutes notice to the other account holder.

Please visit [www.iafe.ca](http://www.iafe.ca) for further details about Institute designation fees.

Fees do not include \$3/month PAP fee or applicable taxes.

Fees qualify under Section 18(1)(a) of the Income Tax Act, as a business expense in the year of payment.