

CLU® Candidate's Agreement for 2024

Application for the CLU Designation for the 2024 Calendar Year

2024 Designation Requirements

You are applying for the Chartered Life Underwriter designation (hereafter, "CLU"). The CLU must be renewed annually with The Institute for Advanced Financial Education (hereafter, "The Institute"). The requirements pursuant to this CLU Candidate's Agreement (hereafter, "The Agreement") include:

- an annual fee
- adherence to The Institute's [Code of Professional Conduct & Disciplinary Procedures](#), and,
- a minimum of 30 continuing education (CE) credits each calendar year, two credits of which must be from a recognized Ethics program. Any deficiency in one year must be made up by the end of the next calendar year, in addition to the full year's CE credits requirement. A minimum of 15 CE credits must be [accredited](#) by The Institute; a maximum of 15 CE credits can be [approved](#) by The Institute.

Please Note: Designation holders are exempt from their CE credit requirements for the calendar year in which they obtain their designation. If you obtained your CLU designation in 2024, you do not need to start obtaining CE credits until 2025. For a list of Frequently Asked Questions, please visit <https://iafe.ca/faq/>.

2024 CLU Fee

All fees must be submitted to The Institute with this application. Fees are non-refundable and non-transferable. The CLU designation fee for 2024 is \$419.00 plus applicable taxes and fees.

2024 CLU Application

To apply for your CLU designation with The Institute, mail, email, or courier this application document, completed and signed, along with the necessary credit card information on this application.

All questions contained in this form must be answered in order to apply for your CLU. Failure to properly and fully complete this document and/or submit full payment of fees will delay the granting of your CLU marks and usage rights.

The renewal term for CLU marks (and the rights to use them) is granted on an annual basis and expires by end-of-day December 31 of each calendar cycle. A CLU designation holder who fails to meet all continuing education requirements risks having his or her designation revoked due to non-compliance.

Note: Only persons who apply for and maintain their CLU for 2024 will appear in The Institute's online [Public Registry](#) as being a CLU designation holder in good standing with The Institute.

CE Audit

The Institute will commence auditing for CE credits for the 2024 calendar year in 2025. By applying for the your CLU for 2024, you hereby agree to the terms of this Agreement — including the requirement to maintain sufficient CE credits for 2024 — and to be subject to a possible random CE audit in 2025. First year designation holder's are exempt from the CE audit for the calendar year in which they obtained their designation.

Disclosure of Designation

You must disclose your CLU designation to clients in a clear and timely manner.

Reporting

Bankruptcy, Disciplinary and Criminal Declarations

Have you:

been declared bankrupt or made a voluntary assignment into bankruptcy?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
been convicted or found liable in a criminal or civil proceeding involving fraud, misrepresentation or the misappropriation of funds?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
had any unresolved criminal charges or civil actions filed against you involving fraud, misrepresentation or the misappropriation of funds?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
made an offer to settle or have settled a civil dispute involving fraud, misrepresentation or the misappropriation of funds?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
have been the subject of an investigation or disciplinary hearing conducted by an organization or self-regulatory body?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

If you have answered Yes to any of the above questions, you must provide a supplementary written explanation with full details of the matter(s). The Institute will review your submission and determine what impact, if any, this will have on your application for the CLU designation.

Province of Business, Residence, etc.

Please identify the provinces or territories with which you have a connection. You have a connection to a province or territory if:

- You reside in the province/territory.
- Your business is located in the province/territory.
- You serve clients who reside in the province/territory.
- You are licensed to sell product in the province/territory.
- You hold yourself out as providing financial services to prospective clients in the province/territory.

Select all provinces or territories that apply:

AB	BC	MB	NB	NL	NS	NT	NU	ON	PE	QC	SK	YT

2024 CLU Designation – Agreement and Terms

I hereby apply for the CLU designation for the 2024 year with The Institute commencing the signed date of this application. I agree to fulfill the ongoing requirements of maintaining my status as a CLU designation holder in good standing with The Institute.

I understand that my submission of this application constitutes a 12-month agreement covering the period January 1, 2024, to December 31, 2024, and that, as a result, I am hereby committed to the payment of all fees associated with the CLU designation and its marks as well as their usage rights for the entire 12-month period. I understand that my failure to remit any portion of my full CLU fees at any time will impact my right to use the CLU marks and to hold myself out as a CLU designation holder. I understand that the enforcement of the CLU marks protects the reputations of the CLU designation and of CLU designation holders.

I agree to provide 60 days advance written notice to The Institute if I wish to cancel my CLU Designation Holder's Agreement with The Institute for the 2024 calendar year.

I have read and agree to abide by The Institute's [Code of Professional Conduct & Disciplinary Procedures](#) and understand that by entering into this Agreement for 2024, I am also subject to existing disciplinary procedures should a complaint involving allegations ever be filed against me with The Institute. I agree that The Institute has the right to enforce the Code of Professional Conduct against its designation holders.

I agree to disclose my CLU designation to clients in a clear and timely manner.

I also hereby understand that I am required to maintain 30 hours of CE for the 2024 calendar year and may be selected by The Institute at random selected for a CE audit in 2025.

Printed Name _____ Advocis ID# _____

Signature _____ Date _____

